FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRATZ JAY M					2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TWP]									all application	able) r	g Pers	on(s) to Iss	vner	
					3. Date of Earliest Transaction (Month/Day/Year) 07/22/2008									Officer below)	(give title		Other (s below)	pecify	
160 EXETER DRIVE(Street)				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
. ,	VINCHESTER VA 22603-8609		2603-8605										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Stat		ip)	<u> </u>	_														
		Table	e I - Non-Deriv	ative	Secu	urities	Acc	quired, C)is	oosed o	f, or Ber	neficial	ly O	wned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Dat			Transaction Dispose Code (Instr. 5)			ies Acquire Of (D) (Inst		5. Amour Securitie Beneficia Owned F Reported		s Forn ally (D) o ollowing (I) (Ir		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	/	Amount	(A) or (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				.msu. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares							
Stock Appreciation Right	\$10.61	07/22/2008	07/22/2008	A		5,938		07/22/2008	3 (07/22/2018	Common Stock	5,938		\$0	5,938		D		

Explanation of Responses:

<u>Lynn E. MacDonald by power</u> of attorney

07/22/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.