Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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| |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>GRATZ JAY M</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TWP] | | | | | | | | | | able) | g Pers | son(s) to Iss 10% Ov | |
|--|---|--|---|---------|---|---|------|-----|--|----|--------------------|---|--|---|--|---|---------------|--|---|
| (Last) (First) (Middle) 160 EXETER DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/02/2007 | | | | | | | | | Offi bel | | (give title | | Other (s below) | specify |
| (Street) WINCHESTER VA 22603-8605 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ndividual or Joint/Group Filing (Check Applicable E) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Dat | | | Transaction Disp Code (Instr. 5) | | Disposed | | tr. 3, 4 and | nd Securities Beneficia Owned Formed Reported | | s Form Ally (D) o ollowing (I) (In | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | ٧ | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | е | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e s lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Appreciation | \$21.63 | 04/02/2007 | 04/02/200 |)2/2007 | | | 216 | | 04/02/20 | 07 | 04/02/2017 | Common Stock | 216 | \$0 | | 216 | | D | |

Explanation of Responses:

<u>Lynn E. MacDonald by power of attorney</u>

04/03/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.