

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREX COMPANY, INC.

Date: October 26, 2005

/s/ Anthony J. Cavanna

Anthony J. Cavanna
Chairman and Chief Executive Officer

EXHIBIT INDEX

Exhibit Number

Exhibit Description

99.1

Press release dated October 26, 2005

Trex Company Announces Third Quarter 2005 Results

WINCHESTER, Va.--(BUSINESS WIRE)--Oct. 26, 2005--Trex Company, Inc. (NYSE: TWP), manufacturer of Trex(R) decking and railing, today announced its financial results for the third quarter ended September 30, 2005.

Net sales for the third quarter of 2005 totaled \$77.4 million, compared to \$64.4 million for the third quarter of 2004. The Company reported net income for the 2005 third quarter of \$5.2 million, or \$0.35 per diluted share, compared to net income of \$7.1 million, or \$0.48 per diluted share, for the 2004 third quarter.

For the nine months ended September 30, 2005, Trex Company reported net sales of \$250.1 million, compared to net sales of \$224.0 million for the nine months ended September 30, 2004. Net income for the 2005 nine-month period totaled \$12.6 million, or \$0.84 per diluted share, compared to \$27.5 million, or \$1.86 per diluted share, for the 2004 nine-month period.

Chairman and Chief Executive Officer Anthony J. Cavanna said, "Sales in the third quarter of 2005 rose 20% over the same period in 2004, principally driven by strong acceptance of our premium decking products, Trex Accents(R) and Trex Brasilia(TM). This strong sales performance also indicates that the high trade inventory levels we experienced earlier this year are behind us. Our earnings, however, continue to be negatively affected by increases in the price of plastic raw materials and unabsorbed fixed manufacturing costs resulting from the temporary suspension of operations of some of the production lines at our Winchester and Fernley plants.

"As we enter what has historically been the slow season for our Company, we have idled additional capacity at our manufacturing sites in order to manage finished goods inventory levels going into 2006. We are also aggressively pursuing initiatives to improve the Company's execution in all areas so that we can take maximum advantage of Trex's leading brand, our superior products and the many exciting growth opportunities in our market in 2006 and beyond. We are working to expand our retail distribution and to strengthen our pull-through demand programs. We are also evaluating levels of SG&A spending for 2006 and taking steps to improve manufacturing performance at each of our three plants."

The Company updated its July 27, 2005 guidance for fiscal 2005, which called for net sales to range from \$270 million to \$280 million and diluted earnings per share to range from \$0.50 to \$0.60. The Company projects that net sales for the full year 2005 will continue to be in the range of \$270 million to \$280 million. However, due to continued increases in the cost of raw materials, lower plant utilization and higher SG&A, the Company now expects earnings per diluted share in the range of \$0.18 to \$0.23.

Trex will hold a conference call to discuss its third quarter 2005 results on Thursday, October 27 at 11:00 a.m. ET. A live webcast of the conference call will be available to all investors at the Trex Company website at www.trex.com. The call will also be simulcast at www.streetevents.com.

About Trex Company

Trex Company is the nation's largest manufacturer of composite decking and railing, with over 13 years of product experience. Products are marketed under the brand name Trex(R). Made from a unique formulation of reclaimed wood and plastic, combined through a proprietary process, Trex decking and railing offer significant design flexibility with fewer ongoing maintenance requirements than wood. For more information, visit the Company's website, www.trex.com. Trex(R), Trex Accents(R), and Trex Brasilia(TM) are trademarks of Trex Company, Inc., Winchester, Va.

The statements in this press release regarding the Company's expected sales performance and operating results, its projections of net sales, net income, earnings per share and costs, its anticipated financial condition and its business strategy constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks and uncertainties that could cause the Company's actual operating results to differ materially. Such risks and uncertainties include the extent of market acceptance of the Company's products, the sensitivity of the Company's business to general economic conditions, the Company's ability to continue to obtain raw materials at acceptable prices, the Company's ability to increase production levels to meet increasing demand for its products, and the highly competitive markets in which the Company operates. The Company's report on Form 10-K filed with the Securities and Exchange Commission on March 16, 2005 and its subsequent filings on Form 10-Q for the first and second quarters of 2005 discuss some of the important factors that could cause the Company's actual results to differ materially from those expressed or implied in these forward-looking statements. The Company expressly disclaims any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

TREX COMPANY, INC.
Condensed Consolidated Statements of Operations
(In thousands, except share and per share data)
(Unaudited)

	Three Months Ended September 30, 2004		Nine Months Ended September 30, 2004	
	2004	2005	2004	2005
Net sales	\$64,350	\$77,371	\$224,014	\$250,140
Cost of sales	39,667	53,035	132,366	169,595
Gross profit	24,683	24,336	91,648	80,545
Selling, general and administrative expenses	12,947	17,093	45,614	61,534
Income from operations	11,736	7,243	46,034	19,011
Interest expense, net	640	187	2,549	1,663
Income before income taxes	11,096	7,056	43,485	17,348
Income taxes	3,995	1,891	15,979	4,793
Net income	\$7,101	\$5,165	\$27,506	\$12,555
Diluted earnings per common share	\$0.48	\$0.35	\$1.86	\$0.84
Diluted weighted average shares outstanding	14,856,343	14,847,519	14,791,463	14,881,423

TREX COMPANY, INC.
Condensed Consolidated Balance Sheets
(In thousands, except share data)

	31-Dec-04	30-Sep-05
	(unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$23,925	\$14,705
Restricted cash	20,959	-
Accounts receivable	21,964	13,648
Inventories	44,357	51,957
Prepaid expenses and other assets	4,162	3,268
Income taxes receivable	497	5,279
Deferred income taxes	2,975	1,629
Total current assets	118,839	90,486
Property, plant and equipment, net	158,389	193,268
Goodwill	6,837	6,837
Debt-related derivatives	-	165
Other assets	2,986	3,038
Total assets	\$287,051	\$293,794
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$31,496	\$32,254
Current portion long-term debt	8,932	9,007

Total current liabilities	40,428	41,261
Deferred income taxes	15,808	16,635
Debt-related derivatives	1,736	1,224
Long-term debt, net of current portion	69,565	60,778
Total liabilities	127,537	119,898
Stockholders' equity:		
Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding	-	-
Common stock, \$0.01 par value, 40,000,000 shares authorized; 14,843,820 and 14,886,998 shares issued and outstanding at December 31, 2004 and September 30, 2005	148	149
Additional paid-in capital	60,182	61,858
Deferred compensation	(1,259)	(1,536)
Accumulated other comprehensive loss	(1,098)	(671)
Retained earnings	101,541	114,096
Total stockholders' equity	159,514	173,896
Total liabilities and stockholders' equity	\$287,051	\$293,794

TREX COMPANY, INC.
Condensed Consolidated Statements of Cash Flows
(In thousands)
(Unaudited)

	Nine Months Ended September 30, 2004 2005	
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OPERATING ACTIVITIES		
Net income	\$27,506	\$12,555
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	10,209	11,280
Other non-cash charges	3,120	4,419
Changes in operating assets and liabilities	27,688	(2,414)
Net cash provided by operating activities	\$68,523	\$25,840
INVESTING ACTIVITIES	(\$16,666)	(\$26,679)
FINANCING ACTIVITIES	\$1,849	(\$8,381)
Net increase (decrease) in cash and cash equivalents	\$53,706	\$(9,220)
Cash and cash equivalents at beginning of period	\$8,151	\$23,925
Cash and cash equivalents at end of period	\$61,857	\$14,705

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