#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

#### FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 30, 2017

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation) 001-14649 (Commission File Number) 54-1910453 (IRS Employer Identification No.)

160 Exeter Drive Winchester, Virginia (Address of Principal Executive Offices)

22603-8605 (ZIP Code)

Registrant's telephone number, including area code: (540) 542-6300

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act [

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Item 2.02. Results of Operations and Financial Condition.

On October 30, 2017 Trex Company, Inc. issued a press release announcing financial results for the quarterly period ended September 30, 2017. A copy of such press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information contained in this report on Form 8-K shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section.

#### Item 9.01. Financial Statements and Exhibits.

(d) Trex Company, Inc. herewith files the following exhibits:

Exhibit	Description of Exhibit
<u>99.1</u>	Press release dated October 30, 2017 announcing financial results for the quarterly period ended September 30, 2017

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREX COMPANY, INC.

Date: October 30, 2017 /s/ Bryan H. Fairbanks

Bryan H. Fairbanks

Vice President and Chief Financial Officer

#### **Trex Company Reports Third Quarter 2017 Results**

— Strong Demand and Margin Improvement Drive another Record Quarter of Revenue and Earnings —

#### **Third Quarter Highlights**

- Consolidated Sales increased 32% to a record \$140 million
- Trex Residential Products sales increased 23%
- Trex Residential Products gross margin expanded to 40.6%
- Earnings per share of \$0.68

#### **Year-to-Date Highlights**

- Consolidated Sales up 15%, Trex Residential Product Sales up 13%
- Trex Residential Products gross margin expanded to 43.9%
- Earnings per share of \$2.60

WINCHESTER, Va.--(BUSINESS WIRE)--October 30, 2017--Trex Company, Inc. (NYSE:TREX), the world's number-one brand of decking and railing and leader in high-performance, low-maintenance outdoor living products, today reported financial results for the third quarter ended September 30, 2017.

#### **Third Quarter 2017 Results**

Net sales for the third quarter of 2017 were \$140 million, an increase of 32% compared to the 2016 third quarter. Trex Residential Product sales were up 23% to \$131 million, and Trex Commercial Product sales contributed \$9 million for August and September. Consolidated gross margin was 39.4% as compared to 28.2% in the prior year. Third quarter gross margin improved 190 basis points after adjusting for the prior year's \$9.8 million warranty reserve charge. Trex Residential Products gross margin expanded to 40.6%.

EBITDA increased 47% to \$34.9 million, or 24.9% of total sales, from the prior year's warranty reserve adjusted \$23.8 million. SG&A was \$24.9 million, or 17.8% of sales, inclusive of \$0.8 million in amortization of intangibles associated with the acquisition of SC Company on July 31, 2017. Trex recorded \$4.9 million of intangible assets related to the acquisition that will be amortized over twelve months.

Net income was \$20.1 million or \$0.68 per diluted share, ahead of net income of \$7.8 million or \$0.26 per diluted share reported in the prior year. Third quarter net earnings improved by 34% after adjusting for the effects of the prior year warranty reserve.

"Our organic revenue growth in the third quarter reflected strong demand for Trex Residential Products, as we continue to successfully gain market share from the traditional wood market and reinforce our leadership position in the outdoor living category. At the same time, gross margin continued to benefit from our ongoing process improvement programs, lower input costs and increased capacity utilization," said James E. Cline, President and Chief Executive Officer.

"Our acquisition of SC Company, which was completed in the third quarter, forms the core of Trex Commercial Products and provides us with access to an important growth market as well as end market sales diversification. The integration is progressing according to plan, the segment's third quarter revenue and earnings contribution were in line with our expectations, and it was accretive to EBITDA," Mr. Cline noted.

#### **Nine Month 2017 Results**

Total net sales for the first nine months of 2017 were \$443 million, a 15% increase over prior year, with Trex Residential Products sales up 13% to \$434 million. Gross margin increased to 43.5%, 470 basis points ahead of last year's gross margin of 38.8%. After adjusting for a \$9.8 million warranty charge taken in the prior year, gross margin showed improvement of 220 basis points. Net income for the first nine months of 2017 was \$76.8 million, or \$2.60 per diluted share, up from \$55.2 million and \$1.86 per diluted share reported in the prior year. After adjusting for the prior year warranty reserve charge, earnings per diluted share were up 25%.

#### **Summary and Outlook**

"Our strong year-to-date performance across all key metrics has put us on track to achieve another year of record revenues and earnings in 2017. The positive momentum driving organic sales growth demonstrates the increasing strength of the Trex brand and the effective ways in which we are engaging with consumers and working collaboratively with the trade to deliver the very best in outdoor living experiences.

"For the remainder of the year, we expect total revenues to be approximately \$118 million in the fourth quarter of 2017, comprised of a 9% increase in Trex Residential Products revenue to \$104 million and a \$14 million contribution from Trex Commercial Products. Based on fourth quarter revenue expectations, full year 2017 consolidated revenue growth would be 17%, while Trex Residential Products would be up 12%.

"Recent forecasts point to continued positive trends in consumer confidence and in the repair and remodel market, two key indicators of the strength of our residential business. Additionally, we expect to build revenue synergies with the newly acquired SC Company by leveraging brand recognition with sales channel partnerships and the engineering capabilities of both companies and to increase commercial margins through process and productivity improvements similar to those we have implemented at Trex Residential Products," Mr. Cline concluded.

#### Third Quarter 2017 Conference Call and Webcast Information

Trex will hold a conference call to discuss its third quarter 2017 results and other corporate matters on Monday, October 30<sup>th</sup>, 2017 at 5:00 p.m. ET. To participate on the day of the call, dial 1-844-792-3734, or internationally 1-412-317-5126, approximately ten minutes before the call and tell the operator you wish to join the Trex Company Conference Call.

A live webcast of the conference call will be available in the Investor Relations section of the Trex Company website at <a href="http://investor.trex.com/phoenix.zhtml?c=86979&p=irol-irhome">http://investor.trex.com/phoenix.zhtml?c=86979&p=irol-irhome</a>. For those who cannot listen to the live broadcast, an audio replay of the conference call will be available on the Trex website for 30 days.

#### **Forward-Looking Statements**

The statements in this press release regarding the Company's expected future performance and condition constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks and uncertainties that could cause the Company's actual operating results to differ materially. Such risks and uncertainties include the extent of market acceptance of the Company's products; the costs associated with the development and launch of new products and the market acceptance of such new products; the sensitivity of the Company's business to general economic conditions; the impact of weather-related demand fluctuations on inventory levels in the distribution channel and sales of the Company's products; the Company's ability to obtain raw materials at acceptable prices; the Company's ability to maintain product quality and product performance at an acceptable cost; the level of expenses associated with product replacement and consumer relations expenses related to product quality; and the highly competitive markets in which the Company operates. Documents filed with the Securities and Exchange Commission by the Company, including in particular its latest annual report on Form 10-K and quarterly reports on Form 10-Q, discuss some of the important factors that could cause the Company's actual results to differ materially from those expressed or implied in these forward-looking statements. The Company expressly disclaims any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

#### **Use of Non-GAAP Financial Measures**

EBITDA represents net income before interest, income taxes, depreciation and amortization. EBITDA is not a measurement of financial performance under accounting principles generally accepted in the United States (GAAP). The Company has included data with respect to EBITDA because management evaluates and projects the performance of the Company's business using several measures, including EBITDA. Management considers EBITDA to be an important supplemental indicator of the Company's operating performance, particularly as compared to the operating performance of the Company's competitors, because this measure eliminates many differences among companies in capitalization and tax structures, capital investment cycles and ages of related assets, as well as some recurring non-cash and non-operating charges to net income or loss. For these reasons, management believes that EBITDA provides important supplemental information to investors regarding the operating performance of the Company and facilitates comparisons by investors between the operating performance of the Company and the operating performance of its competitors. Management believes that consideration of EBITDA should be supplemental, because EBITDA has limitations as an analytical financial measure. EBITDA should not be considered as an alternative to net income, as calculated in accordance with GAAP, as a measure of operating performance, nor should it be considered as an alternative to cash flows as a measure of liquidity. The following table sets forth, for the periods indicated, a reconciliation of EBITDA to net income:

Reconciliation of net income to EBITDA:

Three Months Ended September 30 (in thousands)		2017	2016		
Net income	\$	20,098	\$	7,787	
Interest	\$	59	\$	77	
Taxes	\$	10,208	\$	2,702	
Depreciation and Amortization	\$	4,520	\$	3,444	
EBITDA	\$	34,885	\$	14,010	

#### **About Trex Company**

Trex Company is the world's largest manufacturer of high performance wood-alternative decking and railing, with more than 25 years of product experience. Stocked in more than 6,700 retail locations worldwide, Trex outdoor living products offer a wide range of style options with fewer ongoing maintenance requirements than wood, as well as a truly environmentally responsible choice. For more information, visit trex.com.

#### TREX COMPANY, INC.

Condensed Consolidated Statements of Comprehensive Income (In thousands, except share and per share data) (Unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,				
		2017		2016		2017		2016
Net sales	\$	140,194	\$	106,168	\$	442,941	\$	384,294
Cost of sales		84,910		76,223		250,473		235,312
Gross profit		55,284		29,945		192,468		148,982
Selling, general and administrative expenses		24,919		19,379		75,409		64,786
Income from operations		30,365		10,566		117,059		84,196
Interest expense, net		59		77		515		1,108
Income before income taxes		30,306 10,		10,489	116,544			83,088
Provision for income taxes		10,208		2,702		39,715		27,871
Net income	\$	20,098	\$	7,787	\$	76,829	\$	55,217
Basic earnings per common share	\$	0.68	\$	0.27	\$	2.61	\$	1.88
Basic weighted average common shares outstanding		29,404,049		29,295,284	-	29,385,722		29,419,958
Diluted earnings per common share	\$	0.68	\$	0.26	\$	2.60	\$	1.86
Diluted weighted average common shares outstanding		29,578,216		29,516,718		29,563,497		29,635,796
Comprehensive income	\$	20,098	\$	7,787	\$	76,829	\$	55,217

#### TREX COMPANY, INC.

## **Condensed Consolidated Balance Sheets** (In thousands, except share data)

	Sep	tember 30, 2017	De	cember 31, 2016
ASSETS	(U	naudited)		
Current assets:	•	ŕ		
Cash and cash equivalents	\$	25,541	\$	18,664
Accounts receivable, net		70,802		48,039
Contract retainage		1,893		_
Inventories		26,029		28,546
Prepaid expenses and other assets		3,912		10,400
Revenues in excess of billings		4,706		
Total current assets		132,883		105,649
Property, plant and equipment, net		102,788		103,286
Goodwill and other intangibles		72,544		10,523
Other assets		2,981		1,972
Total assets	\$	311,196	\$	221,430
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Accounts payable	\$	15,960	\$	10,767
Accrued expenses and other liabilities		41,327		34,693
Accrued warranty		6,725		5,925
Billings in excess of revenues		1,353		_
Customer deposits		953		_
Total current liabilities		66,318		51,385
Deferred income taxes		894		894
Non-current accrued warranty		29,733		31,767
Other long-term liabilities		2,676		3,223
Total liabilities	_	99,621	_	87,269
Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding		_		_
Common stock, \$0.01 par value, 80,000,000 shares authorized; 34,918,427 and 34,894,233 shares issued and 29,424,746 and 29,400,552 shares outstanding at				
September 30, 2017 and December 31, 2016, respectively		349		349
Additional paid-in capital		120,667		120,082
Retained earnings		264,071		187,242
Treasury stock, at cost, 5,493,681 shares at September 30, 2017 and December 31, 2016, respectively		(173,512)		(173,512)
Total stockholders' equity		211,575		134,161
Total liabilities and stockholders' equity	\$	311,196	\$	221,430

#### TREX COMPANY, INC.

# Condensed Consolidated Statements of Cash Flows (In thousands) (Unaudited)

Operating Activities         a 12 month           Net income         \$ 76,829         \$ 5,21,20           Algisterness to reconcile en income to net cash provided by operating activities:         12,065         10,083           Experication and amorization         12,065         10,083           Stock Gall you disposal of property, plant and equipment         40,000         10,000           Collegation of passer, and liabilities:         12,000         1,000           Countar reteivable         1,000         1,000           Countar testivable         4,000         6,000           Countar specification of the rasses         2,000         7,000           Inventionics         4,000         6,000           Countar testivable passes and other asses         2,000         7,000           Prepaid expenses and other liabilities         1,000         8,000           Accounts spushle         1,000         1,000         1,000           Accounts spushle		Ni	Nine Months Ended September 30,			
Net nome         \$ 78,20 \$         \$ 5,217           Adjustments to reconcile net income to net cash provided by operating activities:         12,065         1,083           Constitution of adjustments         1,206         1,208           Loss (cair) on disposal of property, plant and equipment         1,200         (189)           Other non-cash adjustments         "Total Cair Cair Cair Cair Cair Cair Cair Cair						
Net nome         \$ 78,20 \$         \$ 5,217           Adjustments to reconcile net income to net cash provided by operating activities:         12,065         1,083           Constitution of adjustments         1,206         1,208           Loss (cair) on disposal of property, plant and equipment         1,200         (189)           Other non-cash adjustments         "Total Cair Cair Cair Cair Cair Cair Cair Cair						
Adjustments for reconcile relicome to relaxability propertians and monitation of a 12,065 and 10,085 and 10,		<b>¢</b>	76.920 ¢	55 <b>21</b> 7		
Depreciation and amonitzation         12,065         10,803           Loss (Sock) assed compensation         3,913         3,906           Loss (Sock) based compensation         1,720         (189)           Compensation all substances         4,850         (58)           Changes in operating assers and liabilities         5         -           Contract retainage         5         -           Inventories         4,860         6,597           Prepaid expenses and other assets         2,987         (71)           Revenues in excress of billings         1,243         (6,761)           Accounts payable         1,243         (6,761)           Account servess of billings         (39)         -           Account servess of billings in excess of revenues         (39)         -           Research of the payable         7,598         8,487           Account servess of billings in excess of revenues         (690)         -           Research provided by operating activities         92,837         83,579           Research provided by operating activities         (1,108)         8,634           Respectively and adequipment         (1,1,08)         4,849           Accusing Activities         20,000         24,700           P		Ф	/0,029 \$	55,217		
Stock-based compensation         3.913         3.060           Class (Gain) on disposal of property, plant and equipment         (1.720         (1.89)           Changes in operating assets and liabilities:         (1.447)         1.580           Changes in operating assets and liabilities:         5.5         -           Countar receivable         5.5         -           Investing Activities         2.987         (7.71)           Revenues in excess of billings         (1.243)         (6.761)           Accounts payable         (1.203)         (6.761)           Accounted expenses and other liabilities         (1.203)         (6.761)           Recenses and other liabilities         (1.203)         (6.761)           Recenses and other liabilities         (1.203)         (6.534)			12.065	10 902		
Loss (Sain) on disposal of property, plant and equipment         1,720         (188)           Other non-cash digustments         (487)         (285)           Changes in operating assets and liabilities:         1,580         6           Contract retainage         55         1,580           Inventories         4,860         6,597           Prepaid expenses and other assets         2,987         (771)           Revenues in excess of billings         1,203         6,676           Accrounts payable         1,203         5,676           Accrounts payable         (1,430)         5,005           Accround expenses and other liabilities         (1,999)         -           Quitable payable         (699)         -           Lost one deposits         (699)         -           Billings in excess of revenues         (899)         -           Income taxes receivable/payable         92,837         83,579           Ret cash provided by operating activities         11,108         8,534           Expenditures for property, plant and equipment         (1,11,108)         8,534           Proceeds from sease of property, plant and equipment         (2,000)         24,200           Proceeds from groups tunder line of credit         (20,000)         24,200 <td></td> <td></td> <td></td> <td></td>						
Other non-cash adjustments         (405)         (285)           Changes in operating assets and liabilities:         (14,407)         1,508           Accounts receivable         55         -6           Inventories         4,860         6,507           Prepaid expenses and other assets         2,987         (711)           Revenues in excess of billings         (1,23)         6,761           Accround expenses and other liabilities         (1,430)         5,005           Accround expenses and other liabilities         (1,430)         5,005           Billings in excess of revenues         (399)         -1           Customer deposits         (399)         -1           Increase provided by operating activities         (309)         -3           Net cash provided by operating activities         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (20,100)         24,700           Proceeds from sales of property, plant and equipment         (20,100)         24,700           Principal parameters for property, plant and equipment         (20,100)         24,700           Principal parameters for property, plant and equipment         (20,100)         24	•			,		
Canada sees and liabilities   1,500			,	` '		
Accounts receivable         (14.407)         1,580           Contract retailange         55         6.7           Inventories         4,860         6,597           Prepaid expenses and other assets         2,987         (771)           Revenues in excess of billings         (1,243)         5.00           Accounts payable         1,203         (5,761)           Accrued expenses and other liabilities         (399)         -           Billings in excess of revenues         (609)         -           Customer deposits         (609)         -           Income taxes receivable/payable         7,698         8,887           Net cash provided by operating activities         92,837         83,579           Expenditures for property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (82,631)         (4,185)           Proceeds from sales of property, plant and equipment         (82,631)         (4,185)           Proceeds from sales of property, plant and equipment         (82,631)         (4,185)           Proceeds from sales of property, plant and equipment         (82,631)         (24,700)           Proceeds from sales of property         (30,000)         (242,700)           Process from sales	*		(405)	(285)		
Capacit retainage   55   6,597     Prepaid expenses and other assets   4,860   6,597     Prepaid expenses and other assets   1,297   (771)     Revenues in access of lillings   1,203   (6,761)     Accounts payable   1,203   (6,761)     Accounts payable   1,203   (6,761)     Accounts payable   1,203   (6,761)     Accounte access of revenues   (1,430)   5,005     Billings in excess of revenues   (609)   - 6,005     Billings in excess of revenues   (609)   - 6,005     Billings in excess of revenues   (609)   - 6,005     Accounte taxes receivable/payable   7,988   8,487     Net cash provided by operating activities   22,837   83,579     Net cash provided by operating activities   22,837   33,579     Net cash provided property, plant and equipment   (11,108)   (8,534)     Proceeds from sales of property, plant and equipment   (11,08)   (24,304)     Acquisition of business   (26,331)   (4,185)     Net cash used in investing activities   201,000   (24,700)     Prinacing Activities   201,000   (249,700)     Prinacing Activities   201,000   (249,700)			(1.4.407)	1 500		
Propeit spenses and other assets   2,987   (77)				1,580		
Prepaid expenses and other assets         2,987         (771)           Revenues in excess of billings         (1,243)         (6,761)           Accounts payable         (1,203)         (5,005)           Accounts payable sexess of revenues         (399)         -           Billings in excess of revenues         (699)         -           Customer deposits         (609)         -           Income taxes receivable/payable         7,698         8,887           Net cash provided by operating activities         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (11,108)         (8,534)           Process from sales of property, plant and equipment         (11,108)         (8,534)           Acquistinor of business         (71,523)         -           Net cash used in investing activities         201,000         242,700           Proceds from expression of credit         201,000         242,700           Proceds from employee stock purchase and option plans         3,367         (5,1185)           Financing costs         2,88         2,18           Froceeds from employee stock purchase and option plans         3,329         (62,452)           Net cash used in financing activities         3,339         (62,452) <td< td=""><td>9</td><td></td><td></td><td>-</td></td<>	9			-		
Revenues in excess of billings         (1,24)         (5,761)           Accounts payable         (1,430)         5,005           Billings in excess of revenues         (399)         -           Customer deposits         (609)         -           Income taxes receivable/payable         7,698         8,487           Net cash provided by operating activities         92,837         83,579           Investing Activities         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         -         4,349           Proceeds from sales of property, plant and equipment         -         4,349           Acquisition of business         (71,523)         -           Net cash used in investing activities         (8,631)         (4,185)           Prinacing Activities         201,000         242,700           Prinacing Activities         (3,617)         (55,185)           Bornowings under line of credit         (3,617)         (55,185)           Prinacing payments under line of credit         (3,617)         (55,185)           Financing costs         (3,617)         (55,185)           Financing costs         (3,617)         (55,185)           Forceeds from employee stock purchase and option plans         (3,623) <t< td=""><td></td><td></td><td>,</td><td>,</td></t<>			,	,		
Accounts payable         1,203         (5,761)           Accounde expenses and other liabilities         (399)         5,005           Billings in excess of revenues         (399)         -           Customer deposits         (609)         -           Income taxes receivable/payable         7,698         8,487           Net cash provided by operating activities         -         29,2837         83,579           Investing Activities         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         7,1523         -           Acquisition of business         (7,1523)         -           Net cash used in investing activities         82,631         (4,185)           Proceeds from sales of property, plant and equipment         20,000         (24,700)           Acquisition of business         (20,000)         (24,700)           Proceads from sales of property, plant and equipment and cash equivalent function of credit         (3,617)         (55,185)           Financing Activities         3,610         (4,185)           Principal payments under line of credit         (3,617)         (55,185)           Repurchases of common stock         3,615         <				(771)		
Accused expenses and other liabilities         (1,430)         5,005           Billings in excess of revenues         (399)         -           Customer deposits         (609)         -           Income taxes receivable/payable         7,688         8,487           Net cash provided by operating activities         92,837         83,579           Investing Activities         (11,108)         (8,534)           Expenditures for property, plant and equipment         1,108         (8,534)           Proceeds from sales of property, plant and equipment         6,249         -           Proceeds from sales of property, plant and equipment         6,263         4,489           Acquisition of business         7,1523         -         -           Net cash used in investing activities         201,000         242,700         -           Princingal Activities         201,000         242,700         -           Principal payments under line of credit         (3,617)         (55,185)           Financing costs         3,617         (55,185)           Financing costs         2,82         218           Proceeds from employee stock purchase and option plans         3,329         (62,452)           Net cash used in financing activities         6,877         16,942     <						
Sillings in excess of revenues				* * * *		
Customer deposits Income taxes receivable/payable         (609 mode)         8.487           Net cash provided by operating activities         92,837         83,579           Investing Activities         (11,108)         (8,534)           Expenditures for property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (71,523)         -           Acquisition of business         (71,523)         -           Proceeds from sales of property, plant and equipment         (82,631)         (4,185)           Acquisition of business         (71,523)         -           Proceeds from sales of property, plant and equipment         (82,631)         (4,185)           Proceeds from explant of the credit         (201,000)         242,700           Proceeds from explant of credit         (201,000)         242,700           Repurchases of common stock         (3,617)         (55,185)           Financing costs         28         218           Proceeds from employee stock purchase and option plans         (3,329)         (62,452)           Net cash used in financing activities         6,877         16,942           Cash and cash equivalents at beginning of period         8,25,941         5,995           Cash and cash equivalents at end of period <td></td> <td></td> <td></td> <td>5,005</td>				5,005		
Income taxes receivable/payable         7,696         8,487           Net cash provided by operating activities         92,837         83,579           Investing Activities         (11,108)         (8,534)           Expenditures for property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         (71,523)         -           Acquisition of business         (82,631)         (4,185)           Net cash used in investing activities         201,000         242,700           Prinacing Activities         (201,000)         (249,700)           Principal payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,517)         (5,188)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         (3,329)         (62,452)           Ret increase in cash and cash equivalents         5,995         5,995           Cash and cash equivalents at beginning of period         \$ 2,554         \$ 22,937           Supplemental Disclosure:         \$ 4,466         \$ 849			, ,	-		
Net cash provided by operating activities         92.837         83.579           Investing Activities         1 (11,108)         (8,534)           Expenditures for property, plant and equipment         1 (2,524)         4,349           Proceeds from sales of property, plant and equipment         (71,523)         -           Acquisition of business         (71,523)         -           Net cash used in investing activities         201,000         242,700           Prinancing Activities         201,000         242,700           Prinaph payments under line of credit         201,000         (249,700)           Prinaph payments under line of credit         (3,617)         (485)           Repurchases of common stock         3,617)         (485)           Proceeds from employee stock purchase and option plans         28         218           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         8         25,541         5,995           Supplemental Disclosure:         5         4,816         5         849	Customer deposits		` /	-		
Investing Activities         Caspenditures for property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         7.523         4,349           Acquisition of business         (71,523)         -           Net cash used in investing activities         (82,631)         (4,185)           Prinacting Activities         201,000         242,700           Prinacting In particular in of credit         (201,000)         242,700           Prinacting payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         288         218           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         8         2,541         5,995           Supplemental Disclosure:         Cash paid for interest         8         446         5         8,849	Income taxes receivable/payable		7,698	8,487		
Expenditures for property, plant and equipment         (11,108)         (8,534)           Proceeds from sales of property, plant and equipment         -         4,349           Acquisition of business         (71,523)         -           Net cash used in investing activities         (82,631)         (4,185)           Financing Activities         201,000         242,700           Principal payments under line of credit         (201,000)         (249,700)           Principal payments under line of credit         (3,000)         (55,185)           Repurchases of common stock         3         -         (485)           Financing costs         -         (485)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         18,664         5,995           Cash and cash equivalents at end of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         Cash apid for interest         \$ 416         \$ 849	Net cash provided by operating activities		92,837	83,579		
Proceeds from sales of property, plant and equipment Acquisition of business         4,349           Acquisition of business         (71,523)         -           Net cash used in investing activities         (82,631)         (4,185)           Financing Activities         201,000         242,700           Principal payments under line of credit         201,000         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         288         218           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         Cash paid for interest         \$ 416         \$ 849	Investing Activities					
Acquisition of business         (71,523)         -           Net cash used in investing activities         (82,631)         (4,185)           Financing Activities         201,000         242,700           Borrowings under line of credit         (201,000)         (249,700)           Principal payments under line of credit         (3,617)         (55,185)           Repurchases of common stock         3         2         (485)           Proceeds from employee stock purchase and option plans         2         2         (485)           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         8         25,541         \$         29,937           Supplemental Disclosure:         Cash paid for interest         \$         416         \$         849	Expenditures for property, plant and equipment		(11,108)	(8,534)		
Acquisition of business         (71,523)         -           Net cash used in investing activities         (82,631)         (4,185)           Financing Activities         201,000         242,700           Borrowings under line of credit         (201,000)         (249,700)           Principal payments under line of credit         (3,617)         (55,185)           Repurchases of common stock         3         2         (485)           Proceeds from employee stock purchase and option plans         2         2         (485)           Net cash used in financing activities         3,329         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         8         25,541         \$         29,937           Supplemental Disclosure:         Cash paid for interest         \$         416         \$         849	Proceeds from sales of property, plant and equipment		-	4,349		
Financing Activities         201,000         242,700           Principal payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         -         (485)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         6,877         16,942           Cash and cash equivalents at beginning of period         18,664         5,995           Cash and cash equivalents at end of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         Cash paid for interest         \$ 416         \$ 849	Acquisition of business		(71,523)			
Borrowings under line of credit         201,000         242,700           Principal payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         -         (485)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         (3,329)         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         18,664         5,995           Cash and cash equivalents at end of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         \$ 416         \$ 849	Net cash used in investing activities		(82,631)	(4,185)		
Borrowings under line of credit         201,000         242,700           Principal payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         -         (485)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         (3,329)         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         18,664         5,995           Cash and cash equivalents at end of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         \$ 416         \$ 849	Financing Activities					
Principal payments under line of credit         (201,000)         (249,700)           Repurchases of common stock         (3,617)         (55,185)           Financing costs         -         (485)           Proceeds from employee stock purchase and option plans         288         218           Net cash used in financing activities         (3,329)         (62,452)           Net increase in cash and cash equivalents         6,877         16,942           Cash and cash equivalents at beginning of period         18,664         5,995           Cash and cash equivalents at end of period         \$ 25,541         \$ 22,937           Supplemental Disclosure:         \$ 416         \$ 849			201 000	242 700		
Repurchases of common stock Financing costs Proceeds from employee stock purchase and option plans  Net cash used in financing activities  Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Supplemental Disclosure:  Cash paid for interest  (3,617) (55,185) (485) (485) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (62,452) (63,329) (62,452) (63,329) (62,452) (63,329) (62,452) (63,329) (62,452) (63,329) (62,452) (63,329) (62,452) (63,329) (62,452) (63,942) (63,942) (63,942) (64,942)						
Financing costs Proceeds from employee stock purchase and option plans  Ret cash used in financing activities  Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Supplemental Disclosure: Cash paid for interest  Cash paid for interest  Cash and cash equivalents  Cash and cash equivalents at end of period  Cash paid for interest  Cash paid for interest  Cash paid for interest  Cash and cash equivalents at end of period  Cash paid for interest						
Proceeds from employee stock purchase and option plans 288 218  Net cash used in financing activities (3,329) (62,452)  Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 5,995  Cash and cash equivalents at end of period \$ 25,541 \$ 22,937  Supplemental Disclosure: Cash paid for interest \$ 416 \$ 849			(3,017)			
Net cash used in financing activities (3,329) (62,452)  Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period (5,995)  Cash and cash equivalents at end of period (5,995)  Supplemental Disclosure: Cash paid for interest (8,877) 16,942  \$ 25,541 \$ 22,937			700			
Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period  Cash and cash equivalents at end of period  Cash and cash equivalents at end of period  \$ 25,541 \$ 22,937  Supplemental Disclosure: Cash paid for interest  \$ 416 \$ 849	Proceeds from employee stock purchase and option plans	<del></del>	200	210		
Cash and cash equivalents at beginning of period 18,664 5,995  Cash and cash equivalents at end of period \$ 25,541 \$ 22,937  Supplemental Disclosure: Cash paid for interest \$ 416 \$ 849	Net cash used in financing activities		(3,329)	(62,452)		
Cash and cash equivalents at beginning of period 18,664 5,995  Cash and cash equivalents at end of period \$ 25,541 \$ 22,937  Supplemental Disclosure: Cash paid for interest \$ 416 \$ 849	Net increase in cash and cash equivalents		6,877	16,942		
Supplemental Disclosure: Cash paid for interest \$ 416 \$ 849						
Supplemental Disclosure: Cash paid for interest \$ 416 \$ 849			25.544	22.025		
Cash paid for interest \$ 416 \$ 849	Casn and casn equivalents at end of period		25,541 \$	22,937		
Cash paid for income taxes, net         \$ 32,016         \$ 19,435				849		
	Cash paid for income taxes, net	\$	32,016 \$	19,435		

### CONTACT:

Trex Company, Inc. Bryan Fairbanks Vice President and CFO 540-542-6300

or MBS Value Partners Lynn Morgen/Viktoriia Nakhla 212-750-5800