FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| 1. Name and Addres <u>Reese F Timo</u> | s of Reporting Person <u>thy</u> | * | 2. Issuer Name and Ticker or Trading Symbol <u>TREX CO INC</u> [TREX] | (Check | tionship of Reporting Pers all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify | |
|--|-------------------------------------|------------|--|---|--|---|--|
| () () () () () () () () () () | (=))) | 45103 | 3. Date of Earliest Transaction (Month/Day/Year) | - X | below) | below) | |
| C/O TREX COMPANY, INC. 160 EXETER DRIVE | | | 03/16/2012 | | Vice President, Operations | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | |
| (Street) | | | | Line) | | | |
| WINCHESTER | VA | 22603-8605 | | | Form filed by One Reporting Person | | |
| | | 22003-0003 | | | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|-------------------------|---|--|---------------|----------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) | |
| Common Stock | 03/16/2012 | | M ⁽³⁾ | | 24,296 | A | \$ <mark>8.</mark> 2 | 54,895 | D | | |
| Common Stock | 03/16/2012 | | D | | 6,601 | D | \$30.18 | 48,294 | D | | |
| Common Stock | 03/16/2012 | | F ⁽¹⁾ | | 7,468 | D | \$30.18 | 40,826 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 6,400 | D | \$ <mark>30</mark> | 34,426 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 200 | D | \$30.02 | 34,226 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 200 | D | \$30.03 | 34,026 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 114 | D | \$30.04 | 33,912 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 2,000 | D | \$30.05 | 31,912 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 300 | D | \$30.06 | 31,612 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 400 | D | \$30.08 | 31,212 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 300 | D | \$30.09 | 30,912 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 100 | D | \$30.13 | 30,812 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 100 | D | \$30.17 | 30,712 | D | | |
| Common Stock | 03/20/2012 | | S ⁽⁴⁾ | | 113 | D | \$30.26 | 30,599 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (0.9., pare, cane, manune, opnene, contentine coordinate) | | | | | | | | | | | | | | |
|---|---|--|---|---|---|--|--------|--|--------------------|---|--|---|--|--|--|
| Security or Exe (Instr. 3) Price Deriva | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Appreciation Right | \$8.2 | 03/16/2012 | | M ⁽³⁾ | | | 24,296 | 02/05/2009 ⁽²⁾ | 02/05/2018 | Common Stock | 24,296 | \$0 | 12,148 | D | |

Explanation of Responses:

1. 7,468 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of SARs.

2. The stock appreciation right becomes exerciseable in three equal installments beginning on the first anniversary date of the transaction date.

3. 24,296 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plans adopted by the reporting person on May 3, 2011 and May 18, 2011, representing the equal vesting of 12,148 SARs.

4. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the reporting person on May 3, 2011 and May 18, 2011.

<u>/s/ William R. Gupp by power</u> of attorney 03/20/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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