SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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1. Name and Address of Reporting Person [*] Gupp William R.			2. Issuer Name and Ticker or Trading Symbol <u>TREX CO INC</u> [TREX]		ionship of Reporting Per all applicable) Director	son(s) to Issuer 10% Owner
(Last) (First) (Middle) C/O TREX COMPANY, INC.			- 3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below)	Other (specify below)
		(midale)	08/01/2011		CAO, Gen. Counsel & Secretary	
160 EXETER D	RIVE					
			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing	g (Check Applicable
(Street)				Line)	Form filed by One Rep	orting Person
WINCHESTER	VA	22603-8605			Form filed by More tha Person	0
(City)	(State)	(Zip)			1 013011	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	08/01/2011		М		1,875 ⁽¹⁾	A	\$9.14	36,180	D		
Common Stock	08/01/2011		D		858	D	\$19.99	35,322	D		
Common Stock	08/01/2011		F		480(2)	D	\$19.99	34,842	D		
Common Stock	08/01/2011		S		389 ⁽³⁾	D	\$20.25	34,453	D		
Common Stock	08/01/2011		S		100 ⁽³⁾	D	\$20.04	34,353	D		
Common Stock	08/01/2011		S		198 ⁽³⁾	D	\$19.98	34,155	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) ired r osed) . 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$9.14	08/01/2011		M ⁽¹⁾			1,875	05/07/2009 ⁽⁴⁾	05/07/2018	Common Stock	1,875	\$0	16,969	D	

Explanation of Responses:

1. 1,875 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.

2. 480 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover payment of taxes currently due on the exercise of SARs.

3. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.

4. The stock appreciation right becomes exerciseable in three equal installments beginning on the first anniversary date of the transaction date.

/s/ Willaim R. Gupp

08/02/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.