FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Gupp William R.						2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TREX]							f Reporting able)	orting Person(s) to Issuer 10% Owner itle Other (specify			
(Last) (First) (Middle) C/O TREX COMPANY, INC. 160 EXETER DRIVE						e of Earliest Trans L/2011	saction (I	Month	/Day/Year)		below)						
						mendment, Date	al File	d (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) WINCHESTER VA 22603-8605													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Sta	te)	(Zip)														
		Та	able I - N	on-Deriv	ative	Securities Ac	quire	d, Di	sposed of	, or Be	neficial	y Owned					
1. Title of Security (Instr. 3)				2. Transa Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and 5)		Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)		(Instr. 4)			
Common S	itock			03/01/	2011		M ⁽²⁾		2,000	A	\$9.14	40,	613	D			
Common Stock				03/01/2011			D		594	D	\$30.78	3 40,	019	D			
Common Stock				03/01/2011			F ⁽¹⁾		594	D	\$30.78	39,	425	D			
Common Stock				03/01/2011			S ⁽³⁾		450	D	\$29.92	2 38,	975	D			
Common Stock				03/01/2011			S ⁽³⁾		100	D	\$30.57	7 38,	875	D			
Common Stock				03/01/2011			S ⁽³⁾		300	D	\$30.57	30.575 38,575		D			
Common Stock				03/01/2011			S ⁽³⁾		500	D	\$30.50	\$30.56 38,075		D			
Common Stock			03/01/2011			S ⁽³⁾		200	D	\$30.58	37,	875	D				
Common Stock			03/01/	2011		S ⁽³⁾		200	D	\$30.55	37,	675	D				
Common Stock			03/01/	2011		S ⁽³⁾		200	D	\$30.56	5 37,	475	D				
Common Stock				03/01/	2011		S ⁽³⁾		100	D	\$30.557	75 37,	375	D			
Common Stock					2011		S ⁽³⁾		200	D	\$30.55	5 37,	175	D			
Common Stock 03/0					2011		S ⁽³⁾		203	D	\$30.59	36,	972	D			
Common Stock 0					2011		S ⁽³⁾		200	D	\$30.51	1 36,	772	D			
Common Stock					2011		S ⁽³⁾		100	D	\$30.502	25 36,	672	D			
Common Stock				03/01/2011			S ⁽³⁾	S ⁽³⁾ 100		D	\$30.5	36,	572	D			
Common Stock					2011		S ⁽³⁾	s ⁽³⁾ 400 D		D	\$30.50	\$ 30.505 3 6,172		D			
Common Stock 03/01/					2011		S ⁽³⁾		200	D	\$30.502	25 35,	972	D			
Common Stock 03/01/2					2011		S ⁽³⁾		400	D	\$30.51	5 35,	572	D			
Common Stock 03/01/2					2011		S ⁽³⁾		200	D	\$30.53	35,	372	D			
Common Stock 03/01/2					2011		S ⁽³⁾		700	D	\$30.52		672	D			
Common Stock 03/01/2					2011		S ⁽³⁾		200	D	\$30.54	1 34,	34,472				
Common Stock 03/01/2							M		550	A	\$20	35,	022	D			
Common Stock 03/02/2							M		3,953	A	\$20	38,	975	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	Executi ar) if any	A. Deemed 4 Recution Date, T		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exerci Expiration Dat (Month/Day/Ye		isable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

		Т	able II - Deriva (e.g., ¡					uired, Disp , options,		le secur	or 🥕				
1. Title of Derivative Stockrity Appreciation Right	2. Genversion or Exercise Pri@9,14 Derivative Security	3. Transaction Date (Month/Day/Year) 03/01/2011	3A. Deemed Execution Date, if any (Month/Day/Year)	€ ode Transa Code (€M(2)		of Deri Sec	vative ui _{2,000} uired	Experise Exterci Expiration Da (Month/Day/Y 05/07/2009 ⁽⁴⁾	salbaleeand te ear)	Titletle and Amount of Scourities Common of Destockive (Instr. 3 ar	2,000 Security	8. Price of Derivative Security (Inst)(5)	9. Number of derivative Securities Ben _{26,344} y Owned Following	10. Ownership Form: Dire() (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Options (Right to Buy)	\$20	03/01/2011		М		Disp of (E	osed) r. 550	02/21/2003	02/21/2012	Common Stock	550	\$0	Reported Transaction(s) (Inst8,009	D	
Stock Options (Right to Buy)	\$20	03/02/2011		М			3,953	02/21/2003 Date	02/21/2012 Expiration	Common Stock	Amount 3,953 Number of	\$0	0	D	
Evolunation	of Dechonce			Code	V	(A)	(D)	Exercisable	Date	Title	Shares				

- 1. 594 shares are being surrendered to cover payment of taxes currently due on the exercise of SARs.
- 2. 2,000 Stock Appreciation Rights (SARs) are being exercised which were granted pursuant to the Company's 2005 Stock Incentive Plan on May 7, 2008.
- 3. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on May 10, 2010.
- 4. The stock appreciation right becomes exerciseable in three equal installments beginning on the first anniversary date of the transaction date.

/s/ Willaim R. Gupp 03/03/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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