

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 26, 2007

TREX COMPANY, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation)	001-14649 (Commission File Number)	54-1910453 (IRS Employer Identification No.)
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160 Exeter Drive Winchester, Virginia (Address of Principal Executive Offices)	22603-8605 (ZIP Code)
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Registrant's telephone number, including area code: (540) 542-6300

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On January 26, 2007, Trex Company, Inc. (the "Company") issued a news release announcing that, to correct certain errors, it will restate the Company's financial results, including quarterly results, for its fiscal years ended December 31, 2003, 2004 and 2005 and its quarterly results for the first nine months of its fiscal year ended December 31, 2006. The full text of the news release is furnished with this Current Report on Form 8-K as Exhibit 99 and is incorporated by reference in this Item 2.02.

The information in Exhibit 99 to this Current Report on Form 8-K shall not be deemed "filed" with the Securities and Exchange Commission for any purpose, including Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, regardless of any general incorporation language in such filing.

This Current Report on Form 8-K and Exhibit 99 contain forward-looking statements within the meaning of the federal securities laws. These forward-looking statements are based on current expectations and are not guarantees of future performance. Further, the forward-looking statements are subject to the limitations set forth in Exhibit 99 and in the Company's other SEC reports, including that actual events or results may differ materially from those expressed or implied in the forward-looking statements.

Item 4.02. Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review

On January 26, 2007, the Audit Committee of the Company's Board of Directors concluded, based upon the recommendation of the Company's management that, to correct certain errors, the Company should restate its financial results, including quarterly results, for its fiscal years ended December 31, 2003, 2004 and 2005 and its quarterly results for the first nine months of its fiscal year ended December 31, 2006.

The Company expects that the restatements will have the cumulative effect of increasing the Company's reported net income for fiscal 2003 through 2005 by approximately \$0.2 million. For the fiscal years ended December 31, 2003 and 2004, the Company's reported net income is expected to increase by approximately \$0.1 million and \$0.3 million, respectively, or \$0.01 and \$0.02 per diluted share, respectively. For the fiscal year ended December 31, 2005, the Company's reported net income is expected to decrease by approximately \$0.2 million, or \$0.02 per diluted share. The Company's previously reported net income for the fiscal years ended December 31, 2003, 2004 and 2005 was \$21.0 million, \$27.2 million and \$2.5 million, respectively. The Company estimates that the restatements will also have the effect of increasing its previously reported net income of \$15.9 million for the first nine months of fiscal 2006 by approximately \$0.2 million, or \$0.02 per diluted share.

The restatements will reflect the correction of errors related to the recording of certain expenses in cost of sales, selling, general and administrative expenses, and interest expense. The restatements will not affect the Company's reported revenue. The errors did not have a material impact on any balance sheet accounts as of the end of any of the affected fiscal periods.

The Company will include the restated results for the fiscal years ended December 31, 2003 through 2005, including quarterly results for fiscal 2004 and 2005, in an amended Annual Report on Form 10-K for the fiscal year ended December 31, 2005 (the "2005 Form 10-K") and for each of the first three quarters of fiscal 2006 in amended Quarterly Reports on Form 10-Q for those quarters. In the interim, investors should no longer rely on the Company's financial statements for fiscal years 2003 through 2005, including quarterly financial information, and the reports of the Company's independent registered public accounting firm, including the report on internal control over financial reporting, that were included in the 2005 Form 10-K, or on the financial statements for each of the first three quarters of fiscal 2006 included in the Company's Quarterly Reports on Form 10-Q.

The Audit Committee and management of the Company have discussed the matters associated with the restatements disclosed in this Current Report on Form 8-K with Ernst & Young LLP, the Company's independent registered public accounting firm.

The Company is aware that the occurrence of a restatement of previously issued financial statements to correct errors is a strong indicator that there exists a material weakness in the Company's internal control over financial reporting. The Company believes that the errors referred to above were related, in part, to the material weakness disclosed in the 2005 Form 10-K. The disclosed material weakness resulted from a lack of a sufficient complement of personnel with experience in the Company's financial reporting processes and with adequate technical expertise in resolving non-routine or complex accounting matters. In addition, certain of the errors to be corrected in the restatements related to routine transaction processes. As part of its amendment of the 2005 Form 10-K, the Company expects to amend management's report on internal control over financial reporting contained in the 2005 Form 10-K.

Item 9.01. Financial Statements and Exhibits

(d) Trex Company herewith files the following exhibit:

Exhibit Number	Description of Exhibit
- - - - -	- - - - -
99	News Release of Trex Company, Inc., dated January 26, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREX COMPANY, INC.

Date: January 26, 2007

/s/ Anthony Cavanna

Anthony Cavanna
Chairman and Chief Executive Officer

EXHIBIT INDEX

Exhibit Number	Description of Exhibit
99	News Release of Trex Company, Inc., dated January 26, 2007

Trex Company to Restate Previously Issued Financial Statements

WINCHESTER, Va.--(BUSINESS WIRE)--Jan. 26, 2007--Trex Company, Inc. (NYSE: TWP) today announced that, to correct certain errors, it will restate the Company's financial results, including quarterly results, for its fiscal years ended December 31, 2003 through 2005 and its quarterly results for the first nine months of fiscal 2006.

The Company expects that the restatements will have the cumulative effect of increasing the Company's reported net income for fiscal 2003 through 2005 by approximately \$0.2 million. For the fiscal years ended December 31, 2003 and 2004, the Company's reported net income is expected to increase by approximately \$0.1 million and \$0.3 million, respectively, or \$0.01 and \$0.02 per diluted share, respectively. For the fiscal year ended December 31, 2005, the Company's reported net income is expected to decrease by approximately \$0.02 million, or \$0.02 per diluted share. The Company's previously reported net income for the fiscal years ended December 31, 2003, 2004 and 2005 was \$21.0 million, \$27.2 million and \$2.5 million, respectively. The Company estimates that the restatements will also have the effect of increasing its reported net income of \$15.9 million for the first nine months of fiscal 2006 by approximately \$0.2 million, or \$0.02 per diluted share.

The restatements will reflect the correction of errors related to the recording of certain expenses in cost of sales, selling, general and administrative expenses, and interest expense. The restatements will not affect the Company's reported revenue. The errors did not have a material impact on any balance sheet accounts as of the end of any of the affected fiscal periods.

Additional information about the restatement of the Company's financial results for the fiscal years ended December 31, 2003 through 2005 and the first nine months of fiscal 2006 will be contained in the Company's current report on Form 8-K to be filed with the Securities and Exchange Commission. Until the restatements are completed, the Company cautions that its historical financial statements for the affected fiscal periods should not be relied upon.

About Trex Company

Trex Company is the nation's largest manufacturer of composite decking and railing, with over 14 years of product experience. Products are marketed under the brand name Trex(R). Made from a unique formulation of reclaimed wood and plastic, combined through a proprietary process, Trex decking and railing offer significant design flexibility with fewer ongoing maintenance requirements than wood. For more information, visit the Company's website, www.trex.com. Trex(R) is a trademark of Trex Company, Inc., Winchester, Va.

The statements in this press release regarding the Company's expected sales performance and operating results, its projections of net sales, net income, earnings per share and costs, its anticipated financial condition and its business strategy constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks and uncertainties that could cause the Company's actual operating results to differ materially. Such risks and uncertainties include the extent of market acceptance of the Company's products, the sensitivity of the Company's business to general economic conditions, the Company's ability to obtain raw materials at acceptable prices, the Company's ability to increase production levels to meet increasing demand for its products, and the highly competitive markets in which the Company operates. The Company's report on Form 10-K filed with the Securities and Exchange Commission on March 16, 2006 and its subsequent filings on Form 10-Q for the first three quarters of 2006 discuss some of the important factors that could cause the Company's actual results to differ materially from those expressed or implied in these forward-looking statements. The Company expressly disclaims any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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