

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|--|--|--|
| 1. Name and Address of Reporting Person* <u>Gupp William R.</u> (Last) (First) (Middle) <u>C/O TREX COMPANY, INC.</u> <u>160 EXETER DRIVE</u> (Street) <u>WINCHESTER VA 22603-8605</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>TREX CO INC [TREX]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CAO, Gen. Counsel & Secretary</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>05/02/2011</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/02/2011 | | M ⁽¹⁾ | | 1,875 | A | \$9.14 | 40,948 | D | |
| Common Stock | 05/02/2011 | | S ⁽³⁾ | | 387 | D | \$31.04 | 40,561 | D | |
| Common Stock | 05/02/2011 | | S ⁽³⁾ | | 300 | D | \$31.2 | 40,261 | D | |
| Common Stock | 05/02/2011 | | F ⁽²⁾ | | 558 | D | \$30.9 | 39,703 | D | |
| Common Stock | 05/02/2011 | | D | | 556 | D | \$30.9 | 39,147 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 200 | D | \$29 | 38,947 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 500 | D | \$29.07 | 38,447 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.075 | 38,347 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 200 | D | \$29.1 | 38,147 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 238 | D | \$29.14 | 37,909 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.145 | 37,809 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 400 | D | \$29.15 | 37,409 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.151 | 37,309 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.153 | 37,209 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.17 | 37,109 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.175 | 37,009 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.185 | 36,909 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.19 | 36,809 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.214 | 36,709 | D | |
| Common Stock | 05/04/2011 | | S ⁽³⁾ | | 100 | D | \$29.23 | 36,609 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Appreciation Right | \$9.14 | 05/02/2011 | | M | | | 1,875 | 05/07/2009 ⁽⁴⁾ | 05/07/2018 | Common Stock | 1,875 | \$0 | 22,594 | D | |

Explanation of Responses:

1. 1,875 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
2. 576 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover payment of taxes currently due on the exercise of SARs.
3. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
4. The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary date of the transaction date.

/s/ Willaim R. Gupp

05/04/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.