SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] FAIRBANKS BRYAN HORIX				2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TREX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
TAINDANKS BRIAN HORIA				(]							Director	10% 0				
											Officer (give title below)	Other below	(specify			
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023							President and CEO					
TREX COMPANY, INC.			02	./ 14/2	.025					11001001						
160 EXETER DRIVE																
ļ				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)											Line)					
WINCHESTER	VA	22603									X Form filed by One Reporting Person Form filed by More than One Reporting					
											Form filed by Moi Person	re than One Rep	orting			
(City)	(State)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			2. Transaction Date (Month/Day/Ye	Execution Date,			ction Instr.	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
Common Stock			02/14/202	23		A ⁽¹⁾		20,180	A	\$56.8	105,043	D				
Common Stock			02/14/202	23		A ⁽²⁾		28,829	Α	\$56.8	133,872	D				
Common Stock			02/14/202	23		A ⁽³⁾		2,151	A	\$56.8	136,023	D				
Common Stock 02/14/			02/14/202	23		F ⁽⁴⁾		3,041	D	\$56.8	132,982	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(* 5)	,				· • ·			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$56.8	02/14/2023		A ⁽⁵⁾		18,067		03/01/2024	02/14/2033	Common Stock	18,067	\$56.8	18,067	D	

Explanation of Responses:

1. This restricted stock unit vests over a three-year period in three equal annual installments occurring March 1, 2024, March 1, 2025 and March 1, 2026.

2. This restricted stock unit award is performance-based, and vests over a three-year period in three equal installments occurring March 1,2024, March 1, 2025 and March 1, 2026. The number of shares set forth above is the target number of shares. The number of shares that will actually vest each year will be based upon performance against certain financial goals for the Company, and will range from 0% to 200% of the target number of shares.

3. Represents net share difference between target performance-based shares and actual vested shares, based upon actual performance for the Company.

4. 3,041 shares are being surrendered as allowed by the Company's 2014 Stock Incentive Plan to cover payment of taxes currently due on previously granted restricted stock units.

5. The stock appreciation right becomes exercisable in three equal installments occurring March 1, 2024, March 1, 2025 and March 1, 2026.

/s/ William R. Gupp by power of attorney

** Signature of Reporting Person

02/16/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.