UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 26, 2010

TREX COMPANY, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation) 001-14649 (Commission File Number) 54-1910453 (IRS Employer Identification No.)

160 Exeter Drive Winchester, Virginia (Address of Principal Executive Offices)

22603-8605 (ZIP Code)

Registrant's telephone number, including area code: (540) 542-6300

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Item 2.02. Results of Operations and Financial Condition.

On February 26, 2010 Trex Company, Inc. issued a press release announcing financial results for the quarter and full year ended December 31, 2009. A copy of such press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information contained in this report on Form 8-K shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section.

Item 9.01 Financial Statements and Exhibits

(d) Trex Company herewith files the following exhibit:

Exhibit Number	Description of Exhibit
99.1	Press release dated February 26, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TREX COMPANY, INC.

Date: February 26, 2010 /s/ James E. Cline

James E. Cline Chief Financial Officer

Trex Company Reports Fourth-Quarter-2009 Net Sales of \$51.2 Million and Net Income of \$1.8 Million

Fourth-Quarter-2009 Sales Increase 75% \$20 Million of Cash on Balance Sheet and No Borrowings against Revolver at Year End Trex TranscendTM Launch Executed on Schedule

WINCHESTER, Va.--(BUSINESS WIRE)--February 26, 2010--Trex Company, Inc. (NYSE: TREX), manufacturer and distributor of Trex® decking, railing, fencing and trim, today announced financial results for the fourth quarter ended December 31, 2009.

Net sales for the fourth quarter of 2009 totaled \$51.2 million compared to net sales of \$29.3 million for the 2008 fourth quarter. The company reported net income of \$1.8 million, or \$0.11 per diluted share, for the 2009 fourth quarter compared to a net loss of \$11.5 million, or \$0.77 per diluted share, for the 2008 period. The company's fourth-quarter-2009 results include a benefit for income taxes of \$5.6 million primarily related to a carry-back tax adjustment offered through the 2009 economic stimulus plan.

For the full year ended December 31, 2009, Trex Company reported net sales of \$272.3 million compared to net sales of \$329.2 million for the prior-year. The company reported a net loss for 2009 of \$16.4 million, or \$1.09 per diluted share, compared to net income of \$7.5 million, or \$0.50 per diluted share, for 2008. The company's 2009 results include net charges of \$15.7 million, which include a \$23.3 million non-cash impairment charge related to its Olive Branch, Mississippi facility and \$7.6 million of one-time tax-related benefits.

President and CEO Ronald W. Kaplan commented, "Our 75% increase in sales for the fourth quarter demonstrates the success of our recent enhancements to Trex's existing decking platform. These changes provide added flexibility and design options to consumers as well as more convenience and efficiency to distributors and dealers. We're very gratified by the market's reception to the enhancements, which also enabled us to streamline Trex's manufacturing process.

"We're equally pleased by the market's enthusiasm for our groundbreaking Trex TranscendTM decking and railing system – the first composite outdoor living product that truly delivers ultra-low maintenance benefits. Trex TranscendTM combines all the benefits of Trex's existing products with proprietary new technologies that offer an unprecedented combination of performance and aesthetics.

"We began the roll-out of Trex TranscendTM at retailers nationwide on schedule in January, and are extremely pleased by the initial flow of orders. The increased volume of dealer-direct shipments for Trex TranscendTM is a key indication of the strong acceptance for this new product throughout the marketplace. To leverage this interest, we have implemented a robust marketing campaign to both trade and consumer audiences.

"Our full-year-2009 gross margin approached 30%, a healthy 270-basis-point improvement over our 2008 gross margin. This increase reflects the effectiveness of our continuing drive to implement fundamental productivity and process improvements. This accomplishment is especially significant given that we operated at reduced levels of capacity utilization in 2009. We are pleased with the continued improvement in our financial position in 2009, which was accomplished despite the headwinds of the most severe recession in decades. For the full year, we generated free cash flow of \$28 million, allowing us to retire more than \$30 million of debt. In addition, we replaced our revolving credit facility with a new \$85 million facility in November and our cash balance at year end was \$20 million.

"Also noteworthy, we recently executed our first brand extension licensing agreement with Dri-Deck Enterprises, a proven leader in the deck water drainage systems category. Their new product, Trex RainEscapeTM, is an innovative deck water drainage system that allows consumers to double their outdoor living space by creating a completely dry area below their decks. We believe licensing agreements that expand the Trex® brand into appropriate outdoor living categories will be a valuable addition to our growth strategy.

"Looking forward, we are very encouraged by Trex's prospects for 2010. Based on the market demand we are seeing and the widespread enthusiasm for our new product launch, but adjusted for the strong sales we already generated in the 2009 fourth quarter, we expect net sales to be approximately \$70 million for the first quarter. In 2010, we will continue to generate strong free cash flow through earnings and working capital management, and will keep inventory and capital expenditures low compared to historical levels."

Fourth-Quarter-2009 Conference Call and Webcast Information

Trex will hold a conference call to discuss its fourth-quarter-2009 results on Friday, February 26, 2010 at 10:00 a.m. ET. To participate in the live call by telephone, please dial 706-634-1218 and reference conference ID #54057095. A live webcast of the conference call will also be available to all investors in the Investor Relations section of the Trex Company website at www.trex.com. The call will also be simulcast at www.streetevents.com.

For those who cannot listen to the live broadcast, the webcast will be available on Trex's website for 30 days. A telephone replay of the call will also be available for seven days, beginning at approximately 1:00 p.m. ET on February 26, 2010. To listen to the telephone replay, dial 706-645-9291 and enter conference ID #54057095.

About Trex Company

Trex Company is the nation's largest manufacturer of composite decking, railing and fencing, with nearly 20 years of product experience. Built on "green" principles and values, Trex makes its products from a unique formulation of reclaimed wood and waste plastic, combined through a proprietary process. Trex decking, railing and fencing offer significant design flexibility with fewer ongoing maintenance requirements than wood, as well as a truly environmentally responsible choice. In addition, Trex distributes ultra-low maintenance PVC decking under the trademark Trex Escapes[®] and PVC trim under the trademark TrexTrimTM. For more information, visit the Company's website, www.trex.com. Trex[®], Trex TranscendTM, Trex Escapes[®], TrexTrimTM and Trex RainEscapeTM are trademarks of Trex Company, Inc., Winchester, Va.

The statements in this press release regarding the Company's expected future performance and condition constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are subject to risks and uncertainties that could cause the Company's actual operating results to differ materially. Such risks and uncertainties include the extent of market acceptance of the Company's products; the costs associated with the development and launch of new products and the market acceptance of such new products; the sensitivity of the Company's business to general economic conditions; the Company's ability to obtain raw materials at acceptable prices; the Company's ability to maintain product quality and product performance at an acceptable cost; the level of expenses associated with product replacement and consumer relations expenses related to product quality; and the highly competitive markets in which the Company operates. The Company's report on Form 10-K filed with the Securities and Exchange Commission on March 12, 2009 and its subsequent reports on Form 10-Q filed on May 8, 2009, August 10, 2009 and November 9, 2009 and Form 10-K/A filed on August 10, 2009 discuss some of the important factors that could cause the Company's actual results to differ materially from those expressed or implied in these forward-looking statements. The Company expressly disclaims any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

TREX COMPANY, INC.
Condensed Consolidated Statements of Operations
(In thousands, except share and per share data)
(Unaudited)

	Three M 2008	Months En	ded Decem	ber 31, 2009		Twelve Months En		nded Dec	cember 31, 2009
Net sales	\$	29,288	\$	51,232		\$	329,194	\$	272,286
Cost of sales		23,131		34,082			240,170		191,339
Gross profit		6,157		17,150			89,024		80,947
Selling, general and administrative expenses		14,286		17,321			66,958		65,257
Impairment of long-lived assets		-			;				23,251
Income (loss) from operations		(8,129)		(171)			22,066		(7,561)
Interest expense, net		4,147		3,686			15,282		14,699
Income (loss) before income taxes	((12,276)		(3,857)			6,784		(22,260)
Provision (benefit) for income taxes		(760)		(5,608)			(750)		(5,811)
Net income (loss)	\$ ((11,516)	\$	1,751		\$	7,534	\$	(16,449)
Diluted earnings (loss) per common share	\$	(0.77)	\$	0.11	:	\$	0.50	\$	(1.09)
Diluted weighted average common shares outstanding	14,9	970,975		15,411,072			15,113,083		15,061,603

TREX COMPANY, INC.
Condensed Consolidated Balance Sheets (In thousands, except share data)

SASEMENT STATEMENT ST		<u>31-Dec-08</u>	31-Dec-09 (unaudited)
Cash and cash equivalents \$23,186 \$19,184 Accounts receivable, net 13,557 \$13,429 Prepaid expenses and other assets 69,397 \$45,485 Income takes receivable 2,554 7,775 Deferred income taxes 21,141 0 Total current asset 116,354 130,627 Property, plant and equipment, net 176,336 137,027 Cookwill 6,837 6,837 6,837 Obby 5,307,060 \$30,004 \$256,439 Total asset \$37,060 \$30,004 \$256,439 Total asset \$37,660 \$35,600 \$30,004 \$256,439 Total asset \$37,660 \$35,600 \$36,600	ASSETS		
Accounts receivable, net 31,555 31,429 Inventories 69,37 45,485 Prepaid expenses and other assets 5,518 2,368 Income taxes receivable 2,554 7,775 Deferred income taxes 216,34 106,571 Total current assets 116,354 1370,072 Property, Date asset 6,837 6,837 Other asset 7,575 6,624 Total assets 370,000 \$205,000 INTES AND STOCKHOLDERS' EQUITY \$37,666 \$35,640 Current portion long-term det 12,310 9,256 Accrued warranty 12,31 545 Deferred income taxes 3,531 1,925 Accrued taxes 3,531 1,925 Accrued taxes 3,531 1,925 Accrued taxes 2,604 3,735 Accrued taxes 2,604 3,735 Accrued taxes 2,06 3,531 Accrued taxes 2,06 3,531 Accrued taxes 2,06 3,735 <t< td=""><td>Current assets:</td><td></td><td></td></t<>	Current assets:		
Inventories 69,397 45,485 Prepaid expess and the assets 5,154 2,368 Income taxes receivable 2,141 0 Deferred income taxes 16,554 16,557 Problem taxes 116,354 137,027 Problem taxes 176,336 137,027 Goodwill 6,837 6,837 Other asset 2,755 6,024 Total assets 3,706 \$256,459 Total assets 3,766 \$35,600 Current Distributis 3,766 \$35,600 Accrued warranty 12,210 9,256 Accrued warranty 12,31 1,925 Deferred income taxes 3,514 1,925 Current portion long-term debt 1,351 1,925 Accrued warranty 2,04 3,736 Accrued taxes 2,268 3,736 Accrued taxes 2,54 3,736 Accrued taxes 2,54 3,736 Accrued taxes 2,54 3,736 Debt-red income taxes		+ -,	\$ 19,514
Prepaid expenses and other asserts 5,518 2,368 Income taxes receivable 2,554 7,775 Deferred income taxes 2,161 0 Total current asserts 116,354 105,571 Kopperty, plant and equipment, net 6,337 6,337 Codwill 6,337 5,264 Other assers 5,307 5,264 Total cases 3,307 \$25,459 LARBILITIES AND STOCKHOLDERS' EQUITY 12,301 9,256 Accrued warranty 12,310 9,256 Accrued warranty 12,301 9,256 Ceffered income taxes 1,293 45,926 Deferred income taxes 2,649 3,331 Accrued taxes 3,531 1,925 Accrued taxes 2,649 3,373 Non-current accrued warranty 9,546 2,268 Debrered income taxes 2,649 3,373 Non-current accrued warranty 1,002 3,531 1,925 Debrered accrued warranty 1,002 7,634 2,268	Accounts receivable, net	13,555	31,429
Income taxe serceivable 2,554 7,775 Deferred income taxes 2,114 0,657 Total current assets 116,336 137,027 Goodwill 6,375 6,024 Other assets 5,755 6,024 Total sests 8,37,666 \$ 256,459 Accounts payable and accrued expenses \$ 37,666 \$ 35,666 Accrued taxes 1,231 \$ 456 Accrued varranty 1,231 \$ 52,649 Poferred income taxes 1,231 \$ 35,666 Current portion long-term debt 1,232 \$ 54,569 Accrued taxes 1,232 \$ 52,649 Deferred income taxes 1,233 \$ 1,252 Accrued taxes 1,243 \$ 3,514 Accrued taxes 2,640 3,735 Accrued taxes 2,640 3,735 Accrued taxes 2,640 3,736 Accrued taxes 2,049 3,736 Accrued taxes 2,049 3,736 Debt-related derivatives 2,055 3,036			,
Defered income taxes 2,141 0 Total Current assets 116,354 16,078 Property, plant and equipmen, net 16,837 13,027 Other assets 7,557 6,024 Total assets 30,708 256,482 Total assets 30,708 256,482 NEMBLITIES AND STOCKHOLDERS' EQUITY Current liabilities 33,606 3,564 Accrued warranty 12,30 25,268 Accrued warranty 1,230 35,60 Current portion long-term debt 1,293 5,54 Total current liabilities 3,51 1,92 Defered income taxes 3,51 1,92 Accrued taxes 3,54 1,92 Defered income taxes 3,53 4,52 Accrued taxes 3,53 4,52 Defered income taxes 3,53 4,52 Accrued taxes 2,64 3,73 Non-current accrued warranty 2,08 3,54 Debricated derivatives 2,09 4,00			
Total current assets 116,554 106,571 Property, plant and equipment, net 176,336 37,027 Goodwill 6,837 6,837 Other assets 7,557 6,024 Total lasets 307,084 \$256,459 LIABIUTIES AND STOCKHOLDERS' EQUITY Current liabilities 37,666 \$35,640 Accounts payable and accrued expenses \$37,666 \$35,640 Accounts payable and accrued expenses \$12,310 9,256 Account sayable and accrued expenses \$12,310 9,256 Account payable and accrued expenses \$1,230 9,256 Account payable and accrued expenses \$1,293 45,852 Total current portion long-tern debt, account acces \$1,293 45,952 Account access \$1,293 45,952 Account access \$2,640 3,531 19,252 Account access \$2,640 3,531 19,252 Account access \$2,640 3,534 2,268			
Property, plant and equipment, net 176,336 137,027 Goodwill 6,837 6,837 Other assets 5,370,084 \$ 256,459 Total assets \$ 37,084 \$ 256,459 EMERITIES AND STOCKHOLDERS' EQUITY Current liabilities \$ 37,666 \$ 35,640 Accoude warranty 12,310 9,256 Deferred income taxes 1,231 9,256 Current portion long-term debt 1,293 45,926 Deferred income taxes 3,531 1,925 Poeferred income taxes 3,531 1,925 Non-current accrued warranty 9,546 2,268 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,060 3,73 Debt-related derivatives 10,020 76,634 Debt-related derivatives 10,020 76,634 Debt-related derivatives 10,020 76,634 Total liabilities 5 1,080 Total liabilities 5 1,080 Total liabilities 1			
Godwill 6,837 6,837 Other assets 307,084 2,5624 LAIBILITIES AND STOCKHOLDERS' EQUITY Current liabilities 8 37,666 \$ 35,640 Accrued warranty 12,310 9,256 Deferred income taxes 1,293 545 Current portion long-term debt 1,293 45,926 Deferred income taxes 3,531 1,925 Accrued warranty 3,531 1,925 Accord taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debr-related derivatives 2,669 39,28 Debr-related derivatives 2,609 39,28 Non-current devent portion 169,256 130,880 Total liabilities 169,256 130,880 Stockholders' equity 5 6 6 Prefered stock, S0,01 par value, 40,000,000 shares authorized; none issued and outstanding 5 6 7 Prefered stock, S0,01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 15 15 15 <t< td=""><td>Total current assets</td><td>116,354</td><td>106,571</td></t<>	Total current assets	116,354	106,571
Other assets 7,557 6,024 Total assets 300,084 2,526,459 LABILITIES AND STOCKHOLDERS' EQUITY Current labilities Accounts payable and accrued expenses 37,666 \$ 35,640 Accounds payable and accrued expenses 12,101 9,265 Accounted payable and accrued expenses 12,231 9,265 Current portion long-term debt 1,293 545 Current portion long-term debt 1,293 545 Total current liabilities 3,531 1,925 Accrued taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debr- claid derivatives 1,020 3,031 Debr- leated derivatives 1,020 3,038 Total labilities 1,020 3,038 Stockholders' equity: 2 2 Perferred stock, \$0.01 par value, 4,000,000 shares authorized; 15,310,343 and 15,393,136 3 15 Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,3	Property, plant and equipment, net	176,336	137,027
Total assets \$ 307,084 \$ 256,459 LABILITIES AND STOCKHOLDERS' EQUITY Current liabilities Accounts payable and accrued expenses \$ 37,666 \$ 35,640 Accrued warranty 12,310 9,256 Deferred income taxes 1,293 545 Current portion long-term debt 3,531 1,925 Deferred income taxes 3,531 1,925 Accrued taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 5,926 2,268 Debt-related derivatives 2,069 3,92 Long-term debt, net of current portion 100,201 76,634 Total liabilities 130,800 76,634 Stockholders' equity: 2 1,53 Preferred stock, \$0.01 par value, \$0,000,000 shares authorized; inone issued and outstanding a Ceember 31,2008 and 15,303,433 and 15,303,433 154 Common stock, \$0.01 par value, \$0,000,000 shares authorized; 15,310,343 and 15,303,43 154 Share is sued and outstanding at December 31,2008 and December 31,2008 and 15,303,430 154 2,265	Goodwill		
LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities Accounts payable and accrued expenses \$ 37,666 \$ 35,640 Accrued warranty 12,310 9,256 Deferred income taxes - 485 485 Current portion long-term debt 1,293 545 Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debr-related derivatives 2,09 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 100,201 76,634 Stockholders' equity Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) 265 Retained earnings 45,942 29,492	Other assets	7,557	6,024
Current liabilities: 37,666 \$ 35,640 Accounts payable and accrued expenses 37,666 \$ 35,640 Accrued warranty 12,310 9,256 Deferred income taxes - 485 Current portion long-term debt 1,293 545 Total current liabilities 3,531 1,925 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 10,925 130,800 Stockholders' equity: Preferred stock, \$0,01 par value, 3,000,000 shares authorized; inon issued and outstanding Common stock, \$0,01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 154 shares issued and outstanding at December 31, 2008 and December 31, 2008 153 154 Accumulated other comprehensive loss (1,092) (Total assets	\$ 307,084	\$ 256,459
Accounts payable and accrued expenses \$ 37,666 \$ 35,640 Accrued warranty 12,310 9,256 Deferred income taxes - 485 Current portion long-term debt 1,293 545 Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 100,201 76,634 Stockholders' equity 100,201 76,634 Common stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding - - Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 154 4 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) 29,925 Retained earnings 45,942 29,942 Total stockholders' equity 137,828	LIABILITIES AND STOCKHOLDERS' EQUITY		
Accrued warranty 12,310 9,256 Deferred income taxes 485 Current portion long-term debt 1,293 545 Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; 15,310,343 and 15,393,136 Stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) 265 Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Current liabilities:		
Deferred income taxes 485 Current portion long-term debt 1,293 545 Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 Shares issued and outstanding at December 31, 2008 and December 31, 2008 and December 31, 2008 and 15,393,136 154 45,942 9,492 Accumulated other comprehensive loss 45,942 29,492 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494 7,494	Accounts payable and accrued expenses	\$ 37,666	\$ 35,640
Current portion long-term debt 1,293 545 Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 A Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 109,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 Stakes issued and outstanding at December 31, 2008 and December 31,2009 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Accrued warranty	12,310	9,256
Total current liabilities 51,269 45,926 Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,800 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 Additional paid-in capital Accumulated other comprehensive loss 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Deferred income taxes		485
Deferred income taxes 3,531 1,925 Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 shares issued and outstanding at December 31, 2008 and December 31, 2009 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Current portion long-term debt	1,293	545
Accrued taxes 2,640 3,735 Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: - - Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding - - Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 - - - Shares issued and outstanding at December 31, 2008 and December 31, 2009 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Total current liabilities	51,269	45,926
Non-current accrued warranty 9,546 2,268 Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 Shares issued and outstanding at December 31, 2008 and December 31,2009 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Deferred income taxes	3,531	1,925
Debt-related derivatives 2,069 392 Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Accrued taxes	2,640	3,735
Long-term debt, net of current portion 100,201 76,634 Total liabilities 169,256 130,880 Stockholders' equity:	Non-current accrued warranty	9,546	2,268
Total liabilities 169,256 130,880 Stockholders' equity:	Debt-related derivatives	2,069	392
Stockholders' equity: Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 shares issued and outstanding at December 31, 2008 and December 31, 2009 153 154 Additional paid-in capital Accumulated other comprehensive loss 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Long-term debt, net of current portion	100,201	76,634
Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 shares issued and outstanding at December 31, 2008 and December 31, 2009 92,825 96,198 Additional paid-in capital (1,092) (265) Accumulated other comprehensive loss (1,092) 29,492 Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Total liabilities	169,256	130,880
Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136 153 154 shares issued and outstanding at December 31, 2008 and December 31, 2009 96,198 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Stockholders' equity:		·
shares issued and outstanding at December 31, 2008 and December 31, 2009 153 154 Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Preferred stock, \$0.01 par value, 3,000,000 shares authorized; none issued and outstanding		
Additional paid-in capital 92,825 96,198 Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579	Common stock, \$0.01 par value, 40,000,000 shares authorized; 15,310,343 and 15,393,136		
Accumulated other comprehensive loss (1,092) (265) Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579			
Retained earnings 45,942 29,492 Total stockholders' equity 137,828 125,579		92,825	96,198
Total stockholders' equity 137,828 125,579			
<u> </u>			
Total liabilities and stockholders' equity \$ 307,084 \$ 256,459	* *	137,828	125,579
	Total liabilities and stockholders' equity	\$ 307,084	\$ 256,459

TREX COMPANY, INC.
Condensed Consolidated Statements of Cash Flows (In thousands) (Unaudited)

		Twelve Months Ended December 31,				
	<u>2008</u>			<u>2009</u>		
OPERATING ACTIVITIES						
Net income (loss)	\$	7,534	\$	(16,449)		
Adjustments to reconcile net income (loss) to net cash provided by						
operating activities:						
Depreciation and amortization		31,606		31,318		
Impairment of long lived assets				23,251		
Other non-cash charges		3,342		3,979		
Changes in operating assets and liabilities		(9,440)		(7,036)		
Net cash provided by operating activities	_ \$	33,042	\$	35,063		
INVESTING ACTIVITIES	_ \$	(8,594)	\$	(6,638)		
FINANCING ACTIVITIES	\$	(1,325)	\$	(32,100)		
Net increase (decrease) in cash and cash equivalents	\$	23,123	\$	(3,675)		
Cash and cash equivalents at beginning of period	\$	66	\$	23,189		
Cash and cash equivalents at end of period	\$	23,189	\$	19,514		

CONTACT:

Trex Company, Inc.
James Cline, 540-542-6300
Chief Financial Officer Lippert/Heilshorn & Associates Harriet Fried, 212-838-3777