FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-028

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARTIN WILLIAM H III						2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TWP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
															X	Directo	or		10% Ov	vner
(Last)	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003											Officer (give title below)			pecify			
			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street)			4. II Allieliament, Date of Original Flied (World) Day/Teal)										Line) X Form filed by One Reporting Person							
		-										Form filed by More than One Reporting								
(City)	(St	tate)	(Zip)													Form f Persor		re thar	n One Repoi	rting
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans: Date (Month/I						Executi			·	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securition Beneficition Owned I		s ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Ì	Code	v	Amount	(A) (D)			Reported Transact (Instr. 3 a	ction(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year)			r) Amount Securitie Underlyi		nt of ties ying tive Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				,	Code	v	(A)	(D)	Dat Exe	e ercisable		expiration Date	Title	Amo or Num of Shar	ber					
Stock Options (Right to buy)	39.25	07/01/2003			A		218		07/0	01/2004 ⁽¹	1) 0	7/01/2013	Common Stock	21	.8	\$0	218		D	

Explanation of Responses:

1. The options become exercisable in four equal annual installments beginning on the first anniversary of the transaction date.

07/03/2003 Lynn E. MacDonald

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.