FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | |
|--|------------|---------------------|--|------------------------|---|--------------------------------------|
| Name and Address of Reporting Person* <u>Gupp William R.</u> | | | 2. Issuer Name and Ticker or Trading Symbol TREX CO INC [TREX] | | tionship of Reporting Per all applicable) Director | 10% Owner |
| (Last) C/O TREX COM 160 EXETER DI | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/07/2014 | | Officer (give title below) CAO, Gen. Counse. | Other (specify below) 1 & Secretary |
| (Street) WINCHESTER (City) | VA (State) | 22603-8605 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Execution Date. Transaction Securities Form: Direct Indirect Beneficial (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code Amount Price M⁽¹⁾ Common Stock 05/07/2014 3,000 A \$24.17 36,473 D $M^{(1)}$ Common Stock 05/07/2014 2,306 A \$25.37 38,779 D Common Stock 05/07/2014 1,910 D \$68.59 36,869 D D F⁽²⁾ Common Stock 05/07/2014 1,446 D \$68.59 35,423 D $S^{(3)}$ Common Stock 05/07/2014 300 D \$70.01 35,123 D Common Stock 05/07/2014 $S^{(3)}$ 100 D \$70.02 35,023 D s⁽³⁾ Common Stock 05/07/2014 300 D \$70.04 34,723 D Common Stock 05/07/2014 **S**(3) D \$70.05 34,623 D 100 Common Stock 05/07/2014 $S^{(3)}$ 100 D \$70.06 34,523 D S⁽³⁾ \$70.09 34,423 Common Stock 05/07/2014 100 D D $S^{(3)}$ 34,323 Common Stock 05/07/2014 100 D \$70.11 D **S**(3) Common Stock 05/07/2014 500 D \$70.85 33,823 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 8. Price of Transaction Code (Instr. 8) Conversion **Execution Date**, **Expiration Date** Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year if any (Month/Day/Year) Derivative (Month/Day/Year) Securities Underlying Securities Beneficial Form: (Instr. 5) Direct (D) Securities Beneficially Ownership Derivative Acquired Security (Instr. 4) (Instr. 3 and 4) (I) (Instr. 4) Security (A) or Disposed ollowing Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration Code (A) (D) Exercisable Title Stock Common M⁽¹⁾ 05/07/2014 3.000 Appreciation \$24 17 3 000 02/08/2007 02/08/2016 \$0 0 D Stock Right Stock M⁽¹⁾ Common \$25.37 05/07/2014 2,306 02/21/2008 02/21/2017 2,306 \$0 4,610 D Right

Explanation of Responses:

- 1. Stock Appreciation Rights (SARs) are being exercised pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 25, 2014.
- 2. 1,446 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of stock appreciation rights.
- 3. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 25, 2014.

/s/ William R. Gupp

05/08/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.